



INvestEd Parent Loan Types and Terms

LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
ORIGINATION FEE	0%	0%
INTEREST RATE ¹	Fixed ² From 4.58% to 8.20%	Variable ³ From 2.64% + Index ⁴ to 6.05% + Index ⁴
CAPITALIZATION OF INTEREST	In between loan disbursements and at the end of a qualifying deferment period	In between loan disbursements and at the end of a qualifying deferment period
PAYMENTS REQUIRED WHILE ENROLLED ⁵	Yes, principal and interest payments	Yes, principal and interest payments
SEPARATION PERIOD (AFTER THE IN-SCHOOL PERIOD AND BEFORE REPAYMENT BEGINS)	N/A	N/A
PRINCIPAL AND INTEREST REPAYMENT TERM	5, 10, or 15 years	5, 10, or 15 years
COSIGNERS	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.

Variable Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the variable rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed.⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.

Fixed Rate Loan Options:

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EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	5 Years	5 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	4.59% to 7.09%	6.72% to 9.14%
FINANCE CHARGE ⁶	\$1,271 to \$2,010	\$1,896 to \$2,631
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$188 to \$200	\$198 to \$211

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	10 Years	10 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	5.36% to 7.94%	6.75% to 9.63%
FINANCE CHARGE ⁶	\$3,019 to \$4,657	\$3,888 to \$5,792
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$108 to \$122	\$116 to \$132

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	15 Years	15 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	6.50% to 8.21%	7.43% to 10.13%
FINANCE CHARGE ⁶	\$5,806 to \$7,586	\$6,756 to \$9,717
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$88 to \$98	\$93 to \$110

¹ Interest rate based on credit score.

² The fixed rate will not change during the term. The current APR range for the period of January 1– June 30, 2026, is 4.34% to 8.21%.

³ The variable rate is subject to increase after consummation. The maximum variable interest rate is 18.00%. The variable interest rate that is charged to the borrower may change quarterly, may increase or decrease, and is based on an Index and Margin.

⁴ The variable rate is based on the spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) published by a source approved by the Alternative Reference Rate Committee during the following periods: December 21st through March 20th, March 21st through June 20th, June 21st through September 20th; and September 21st through December 20th. The spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) for the period September 21 - December 20, 2025 is 4.07% (Effective January 1 – March 30, 2026). Your rate will be calculated each quarter by adding a margin between 2.64% and 6.05% to the Index.

⁵ Borrowers with delinquencies during the principal and interest repayment period may have future disbursements and/or loans suspended or canceled.

⁶ Annual percentage rate (APR), finance charges, and monthly payments are based on borrowing \$10,000 in a single disbursement.

- **Immediate Payment — Fixed** is based on a fixed interest rate of 4.58% to 8.20% during the 60, 120, or 180-month principal and interest repayment period.
 - **Fixed APR** examples are based on the bi-annual interest rates January 1 – June 30, 2026.

- **Immediate Payment — Variable** is based on maintaining a constant interest rate on a variable rate loan of 6.71% to 10.12% during the 60, 120, or 180-month principal and interest repayment period.
 - **Variable APR** examples are based on the quarterly interest rates January 1 – March 31, 2026.