



INvestEd Parent Loan Types and Terms

LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
ORIGINATION FEE	0%	0%
INTEREST RATE ¹	Fixed ² From 5.03% to 8.41%	Variable ³ From 2.64% + Index ⁴ to 6.05% + Index ⁴
CAPITALIZATION OF INTEREST	In between loan disbursements and at the end of a qualifying deferment period	In between loan disbursements and at the end of a qualifying deferment period
PAYMENTS REQUIRED WHILE ENROLLED ⁵	Yes, principal and interest payments	Yes, principal and interest payments
SEPARATION PERIOD (AFTER THE IN-SCHOOL PERIOD AND BEFORE REPAYMENT BEGINS)	N/A	N/A
PRINCIPAL AND INTEREST REPAYMENT TERM	5, 10, or 15 years	5, 10, or 15 years
COSIGNERS	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.

Variable Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the variable rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed. ⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.

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EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	5 Years	5 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	5.03% to 7.54%	6.30% to 8.71%
FINANCE CHARGE ⁶	\$1,401 to \$2,146	\$1,771 to \$2,500
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$190 to \$202	\$196 to \$208

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	10 Years	10 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	5.62% to 8.20%	6.33% to 9.21%
FINANCE CHARGE ⁶	\$3,186 to \$4,834	\$3,621 to \$5,505
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$110 to \$124	\$114 to \$129

EXAMPLE ON A \$10,000 LOAN	FIXED	VARIABLE
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	15 Years	15 Years
ANNUAL PERCENTAGE RATE (APR) ⁶	6.71% to 8.41%	7.01% to 9.71%
FINANCE CHARGE ⁶	\$6,020 to \$7,813	\$6,319 to \$9,242
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁶	\$89 to \$99	\$91 to \$107

¹ Interest rate based on credit score.

² The fixed rate will not change during the term. The current APR range for the period of July 1 – December 31, 2026, is 4.53% to 8.41%.

³ The variable rate is subject to increase after consummation. The maximum variable interest rate is 18.00%. The current APR range for the period of October 1 – December 31, 2026, is 5.80% to 9.71%. The variable interest rate that is charged to the borrower may change quarterly, may increase or decrease, and is based on an Index and Margin.

⁴ The variable rate is based on the spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) published by a source approved by the Alternative Reference Rate Committee during the following periods: December 21st through March 20th, March 21st through June 20th, June 21st through September 20th; and September 21st through December 20th. The spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) for the period June 21 – September 20, 2026, is 3.650% (Effective October 1 – December 31, 2026). Your rate will be calculated each quarter by adding a margin between 2.64% and 6.05% to the Index.

⁵ Borrowers with delinquencies during the principal and interest repayment period may have future disbursements and/or loans suspended or canceled.

⁶ Annual percentage rate (APR), finance charges, and monthly payments are based on borrowing \$10,000 in a single disbursement.

- **Immediate Payment — Fixed** is based on a fixed interest rate of 5.03% to 8.41% during the 60, 120, or 180-month principal and interest repayment period.
 - **Fixed APR** examples are based on the bi-annual interest rates July 1 – December 31, 2026.
- **Immediate Payment — Variable** is based on maintaining a constant interest rate on a variable rate loan of 6.29% to 9.70% during the 60, 120, or 180-month principal and interest repayment period.
 - **Variable APR** examples are based on the quarterly interest rates October 1 – December 31, 2026.