



INvestEd Refi Loan Types and Terms

Loan	Variable Rate	Fixed Rate
ORIGINATION FEE	0%	0%
INTEREST RATE ¹	Variable ^{1,2} From 0.86% +3-month Libor index to 4.36% + 3-month Libor Index ³	Fixed ¹ From 4.21% to 9.66%
CAPITALIZATION OF INTEREST	At the end of a qualifying deferment period.	At the end of a qualifying deferment period.
PRINCIPAL AND INTEREST REPAYMENT TERM	5, 10, 15, 20 Year Options	5, 10, 15, 20 Year Options
COSIGNERS	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide cosigner.	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide cosigner.

Variable Rate

If you or your cosigner meet the eligibility criteria, the variable rate loan features:

- Monthly payments of full principal and interest, adjusted quarterly
- Repayment that begins approximately thirty (30) to forty-five (45) days after the loan is disbursed to payoff previous loan holders

Note: Additional payments made over the required monthly principal and interest amounts will shorten the remaining term of the loan.

Fixed Rate

If you or your cosigner meet the eligibility criteria, the fixed rate loan features:

- Fixed monthly payments of full principal and interest
- Repayment that begins approximately thirty (30) to forty-five (45) days after the loan is disbursed to payoff previous loan holders

Note: Additional payments made over the required monthly principal and interest amounts will shorten the remaining term of the loan.



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EXAMPLE ON A \$10,000 LOAN	5 YEAR REPAYMENT TERM		10 YEAR REPAYMENT TERM		15 YEAR REPAYMENT TERM		20 YEAR REPAYMENT TERM	
	Variable	Fixed	Variable	Fixed	Variable	Fixed	Variable	Fixed
RATE TYPE	Variable	Fixed	Variable	Fixed	Variable	Fixed	Variable	Fixed
ANNUAL PERCENTAGE RATE (APR) ⁴	3.20% to 4.90%	4.22% to 7.83%	3.20% to 5.50%	5.91% to 8.46%	3.54% to 6.10%	6.50% to 9.06%	4.14% to 6.69%	7.11% to 9.67%
FINANCE CHARGE ⁴	\$875 to \$1,361	\$1,164 to \$2,231	\$1,740 to \$3,106	\$3,358 to \$5,001	\$2,960 to \$5,394	\$5,806 to \$8,515	\$4,798 to \$8,314	\$8,931 to \$12,891
PRINCIPAL AND INTEREST MONTHLY PAYMENT	\$181 to \$189	\$186 to \$204	\$98 to \$109	\$111 to \$125	\$72 to \$86	\$88 to \$103	\$62 to \$76	\$79 to \$95

¹ Interest rate based on credit score.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December. The three-month Libor index for the quarter October 1 – December 31, 2018, is 2.331%.

³ The rate will not exceed 21.00%.

⁴ **Annual percentage rate (APR)**, finance charges and monthly payments are based on borrowing \$10,000 in a single disbursement. **Standard Payment -Fixed** is based on a fixed interest rate of 4.21% to 9.66% during the selected full principal and interest repayment period. **Standard Payment – Variable** is based on maintaining a constant interest rate on a variable rate loan of 3.19% to 6.69% during the selected full principal and interest repayment period. **APR** examples are based on the quarterly interest rates October 1 – December 31, 2018.