



INvestEd Parent Loan Types and Terms

LOAN	VARIABLE	FIXED
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
ORIGINATION FEE	0%	0%
INTEREST RATE ¹	Variable ² From 2.64% + Index ³ to 6.05% + Index ³	Fixed ¹ From 5.04% to 8.14%
CAPITALIZATION OF INTEREST	In between loan disbursements and at the end of a qualifying deferment period	In between loan disbursements and at the end of a qualifying deferment period
PAYMENTS REQUIRED WHILE ENROLLED ⁴	Yes, principal and interest payments	Yes, principal and interest payments
SEPARATION PERIOD (AFTER THE IN-SCHOOL PERIOD AND BEFORE REPAYMENT BEGINS)	N/A	N/A
PRINCIPAL AND INTEREST REPAYMENT TERM	5, 10, or 15 years	5, 10, or 15 years
COSIGNERS	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.	Applicants who are creditworthy (meet underwriting and credit criteria) are not required to provide a cosigner.

Variable Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the variable rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed. ⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.

Fixed Rate Loan Options:

IMMEDIATE REPAYMENT

If you or your cosigner meet the eligibility criteria, the fixed rate immediate repayment loan features:

- Monthly payments of full principal and interest that begin approximately thirty (30) to sixty (60) days after the loan is fully disbursed. ⁴
- Any interest that accrues during the interim period between the first and final disbursement will be capitalized upon entering repayment.



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EXAMPLE ON A \$10,000 LOAN	VARIABLE	FIXED
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	5 Years	5 Years
ANNUAL PERCENTAGE RATE (APR) ⁵	8.02% to 10.43%	5.05% to 7.56%
FINANCE CHARGE ⁵	\$2,287 to \$3,036	\$1,404 to \$2,149
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁵	\$205 to \$217	\$190 to \$202

EXAMPLE ON A \$10,000 LOAN	VARIABLE	FIXED
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	10 Years	10 Years
ANNUAL PERCENTAGE RATE (APR) ⁵	8.04% to 10.93%	5.44% to 8.02%
FINANCE CHARGE ⁵	\$4,726 to \$6,694	\$3,068 to \$4,710
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁵	\$123 to \$139	\$109 to \$123

EXAMPLE ON A \$10,000 LOAN	VARIABLE	FIXED
	IMMEDIATE PAYMENT	IMMEDIATE PAYMENT
REPAYMENT TERM	15 Years	15 Years
ANNUAL PERCENTAGE RATE (APR) ⁵	8.72% to 11.42%	6.44% to 8.15%
FINANCE CHARGE ⁵	\$8,146 to \$11,224	\$5,745 to \$7,521
PRINCIPAL AND INTEREST MONTHLY PAYMENT ⁵	\$101 to \$118	\$87 to \$97

¹ Interest rate based on credit score.

² The variable rate is subject to increase after consummation. The maximum variable interest rate is 18.00%.

³ The variable rate is based on the spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) published by a source approved by the Alternative Reference Rate Committee during the following periods: December 21st through March 20th, March 21st through June 20th, June 21st through September 20th, and September 21st through December 20th. The spot "90-day Average SOFR" version of the Secured Overnight Financing Rate (SOFR) for the period June 21, 2024 - September 20, 2024 is 5.353% (Effective October 1 – December 31, 2024).

⁴ Borrowers with delinquencies during the principal and interest repayment period may have future disbursements and/or loans suspended or canceled.

⁵ Annual percentage rate (APR), finance charges, and monthly payments are based on borrowing \$10,000 in a single disbursement. **Immediate Payment — Fixed** is based on a fixed interest rate of 5.04% to 8.14% during the 60, 120, or 180-month principal and interest repayment period. **Immediate Payment — Variable** is based on maintaining a constant interest rate on a variable rate loan of 8.01% to 11.42% during the 60, 120, or 180-month principal and interest repayment period.

- APR examples are based on the quarterly interest rates October 1 – December 31, 2024.