

INDIANA SECONDARY MARKET FOR EDUCATION LOANS, INC.

ELECTRONIC MEETINGS OF STATE AGENCIES POLICY

In accordance with IC 5-14-1.5-3.6, the Board of Directors ("Board") of Indiana Secondary Market for Education Loans, Inc. ("INvestEd") adopted this policy to govern participation in the Board meetings by electronic communication (the "Electronic Access Policy"). The Electronic Access Policy is as follows:

- A member of the Board who is not physically present at a meeting of the Board may participate in a meeting of the Board by electronic communication that permits the member of the Board, all other members of the Board and all members of the public physically present at the place where the meeting is conducted and/or all members of the public physically present at a public location at which a member participates by means of electronic communication to simultaneously communicate with each other during the meeting.
- The minimum number of members of the Board who must be physically present at the place where a meeting of the Board is conducted must be the greater of (a) two (2) of the members, or (b) one-third (1/3) of the members. The attendance requirements of this paragraph will not apply to the Board if at least fifty-one percent (51%) of the Board consists of individuals with a disability or a significant disability, or both, in accordance with IC 5-14-1.5-3.6(c)(1).
- In accordance with IC 5-14-1.5-3.6(c)(1), a minimum of one member of a Committee of the Board must be physically present at the place where a meeting of the Committee is conducted.
- All votes of the Board during the electronic meeting must be taken by roll call vote.
- Each member of the Board is required to physically attend at least one (1) meeting of the Board annually. The attendance requirements of this paragraph will not apply to the Board if at least fifty-one percent (51%) of the Board consists of individuals with a disability or a significant disability, or both, in accordance with IC 5-14-1.5-3.6(d)(1).
- A member who participates in a meeting by electronic communication:
 - is considered to be present at the meeting;
 - shall be counted for purposes of establishing a quorum; and
 - may vote at the meeting.
- The Board has met all of the requirements of IC 5-14-1.5-3.6 and has, by a favorable vote of a majority of members of the Board adopted this Electronic Access Policy governing participation in meetings of the Board by electronic communication.
- This Electronic Access Policy shall be posted on the Internet web site of INvestEd.
- If a disaster emergency is declared in accordance with IC 5-14-1.5-3.7(a), members of the Board are not required to be physically present at a meeting of the Board until the disaster emergency is terminated. In accordance to IC 5-14-1.5-3.7, in such circumstances, members of the Board may meet by any means of electronic communication if at least a quorum of the members of the governing body participate in the meeting by means of electronic communication or in person; and the public is able to simultaneously attend and observe the meeting, with the exception of meetings held in executive session.

- Memoranda prepared for a meeting held during a disaster emergency under IC 5-14-1.5-3.7 must:
 - state the name of each member of the governing body who:
 - participated in the meeting by using any electronic means of communications; and
 - was absent; and
 - identify the electronic means of communication by which:
 - members of the governing body participated in the meeting; and
 - the public attended and observed the meeting, provided that the meeting was not held in executive session.
- All votes taken during a meeting held during a disaster emergency under IC 5-14-1.5-3.7 must be taken by roll call vote.